

A SERVICE MODULE THAT ENSURES ROBUST INVOICE MANAGEMENT. FLEETWORX CENTRAL CAPTURES AND CONTROLS INVOICES AND INITIATES CREDIT PURSUIT

The Challenge

The Accounts Payable department of a business with a large car fleet will be dealing with hundreds of invoices and thousands of line items, all issued from various suppliers.

The AP department are able to validate the invoices against original PO number, value and VAT but they are unable to verify if the invoices can be assigned to identifiable assets in the supply chain. They are unable to review the invoice against what is expected from the contract, they cannot challenge cost items against the contractual terms and they are unable to track duplicates. This can cause huge and costly problems for a car fleet operator and, if not reviewed accurately, erroneous costs can quickly escalate.

Our Solution

The Fleetworx operations team review and check all line items to ensure invoice accuracy. All invoices are checked against the contractual terms of that vehicle, and any errors or duplicates are highlighted and reviewed with the supplier.

Our experience shows that it is not uncommon for hundreds of invoice line items to be not specifically assigned to a vehicle or driver. To ensure correct governance, and that suppliers are held to account, these items require investigation and validation for accuracy and legitimacy.

Your Benefits

The Fleetworx Invoice Management Module provides an invaluable service to accounts payable departments who need to manage and administer invoices from the car fleet supply chain.

Benefits include:

- robust accounts payable processes
- eliminate erroneous payments
- potential to save significant cost
- enhances governance of supplier spend

Further information on how the Invoice Management Module can help your fleet management process contact Tom Osborne on 01926 353 300