

INVOICE MANAGEMENT

M14. PO SUPPORT

fleetworxCOMPLIANCE



A SERVICE MODULE THAT DELIVERS A 360° APPROACH TO PURCHASE ORDER GENERATION, MANAGEMENT AND TRACKING

The Challenge

Increasingly tight corporate governance regulations and financial constraints makes it essential for spend forecasts to be aligned to purchase orders.

PO's need to accurately reflect the anticipated invoice amount from each car fleet supplier; a challenging task given employee turnover, vehicle contract terms, out of contract charges etc. Indeed, experience has shown that up to 24% of contract spend comes from out of contracts charges, compounding the difficulty in providing accurate spend forecasts.

Our Solution

Fleetworx take an analytical approach to car fleet supply chain management. This means great data is the source of understanding the dynamics of the supply chain and the car fleet properties. We collate and interrogate huge volumes of data within Centrax™, our Management Information System, and because the past is not a predictor of the future, our data and analytical approach helps us overlay the forecasts with influences such as vehicle change cycles, non-contract spend etc. This close management of data and changes to the dynamics of the fleet means we are able advise on PO amounts with much greater accuracy.

Your Benefits

The Fleetworx PO Support Module helps create an accurate PO system which is more likely to reflect the actual spend at period-end.

- accurate PO generation
- confidence in forecasting spend across period
- accurate tracking of PO's
- manage PO accruals
- avoidance of supplier payment delays

Further information on how the PO Support Module can help your fleet management process contact Tom Osborne on 01926 353 300